

Press Release



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State Retirement and Pension System of Maryland Selects Mellon Capital Management To Manage \$100 Million in Large Capitalization Core Strategy

SAN FRANCISCO, March 4, 2009 – Mellon Capital Management Corporation, part of BNY Mellon Asset Management, has been selected by the State Retirement and Pension System of Maryland to manage \$100 million in a large capitalization core strategy.

“We are pleased to have been selected by Maryland,” said Oliver Buckley, executive vice president and head of active equity strategies at Mellon Capital. Buckley, who leads the team managing this strategy, added, “We offer our clients investment strategies which aim to outperform their selected benchmarks, in this case a large cap benchmark, while strictly limiting industry, sector, market capitalization, and other top-down risk factors. In this volatile market environment, our multidimensional risk control methodologies are proving to be even more critical to our institutional client base.”

Founded in 1983 by innovators in the investment management field, Mellon Capital specializes in global quantitative investment strategies. As of December 31, 2008, the firm had \$152.0 billion in assets under management, including assets managed by dual officers of Mellon Capital Management and The Bank of New York Mellon, and \$12.9 billion in overlay strategies. Additional information about Mellon Capital is available at www.mcm.com. It is part of BNY Mellon Asset Management, one of the world’s largest asset managers.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.2 trillion in assets under custody and administration, \$928 billion in assets under management, services more than \$11 trillion in outstanding debt, and processes global payments averaging \$1.8 trillion per day. Additional information is available at www.bnymellon.com.
